

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB378
Version:	ENGR
Request Number:	
Author:	Rep. Boatman
Date:	4/6/2023
Impact:	OTC Analysis: No Impact

Research Analysis

Engrossed SB378 amend the criteria for receiving an income tax deduction for equity investments in an eligible Oklahoma venture capital (VC) company. The funds given to the VC company must be used to invest in an eligible Oklahoma business venture in order to claim the deduction.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, SB378 modifies the eligibility of Oklahoma venture capital companies for a tax deduction for qualified equity investments. The measure clarifies that the investment by the company is invested in an eligible Oklahoma business venture. This measure is not expected to impact state revenues or state appropriations.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.